



FINANCIAL INCLUSION PROGRAMME 2010 - 2018

Budget:
estimated
USD 80
million



INNOVATIVE SERVICES

- Grow the market leader and early entrants
- Incubate new local MFIs
- Professionalise agriculture cooperatives
- Bring FDI to microfinance market
- Support agricultural mechanisation
- Leverage funds
- Support to rural finance policy

VISION AND APPROACH

LIFT's Financial Inclusion programme works across its Delta, Dry Zone, Uplands and Rakhine programmes promoting a dynamic, inclusive rural economy by:

- introducing a variety of sustainable, demand-driven financial services to poor people in the agriculture sector
- providing access to responsible credit for off-farm business development
- increasing the amount of money available to rural borrowers
- extending the reach of services to ensure that the poorest and more remote communities are included
- providing capacity development to microfinance clients, institutions, regulators, investors and private banks

LIFT's investment of around USD 80 million will increase the willingness of others to fund the sector to an estimated sum of USD 250 million. It is expected that 1.5 million new clients will gain access to financial products by 2018.

EXPECTED OUTCOMES

1. An increase in mechanisation, agricultural production, small/medium sized businesses, with more off-farm employment and opportunities
2. LIFT partners will be supported to develop into institutional and financially self-sufficient microfinance institutions
3. More people have the chance to access responsible financial services, since LIFT is covering the cost of expanding the market to bring in new foreign investors



THE FINANCIAL INCLUSION PROGRAMME - ongoing projects

October 2018

Name of Organisation	Project Title	Main activities	Locations	Duration
Canadian Cooperative Association (CCA)	Myanmar: Financial Inclusion Expansion through Co-operatives (MyFINANCE)	Support to cooperatives sector development	Myingyan (Mandalay), Pakokku (Magway)	31 Oct 2016 - 30 Jun 2019
Cordaid Foundation	Technical assistance to LIFT/Cordaid partner microfinance institutions	Capacity development for microfinance institutions, access to funding for microfinance	Countrywide	15 Mar 2016 - 31 Dec 2018
GRET	Expanding Rural Financial Markets by Institutionalising Chin MFI	Reinforcing the institutionalisation of Chin microfinance to ensure long term and sustainable provision of rural financial markets	Chin State and Sagaing Region	14 Dec 2015 - 31 Dec 2018
GRET	Creating a microfinance institution in the Dry Zone	Creation of a microfinance institution in the Dry Zone with access to responsible financial services for livelihood activities of low income people	Dry Zone	1 Dec 2013 - 30 Jun 2019
International Finance Corporation	Myanmar Microfinance Development Programme	Myanmar microfinance development in peri-urban and rural areas	Countrywide	1 Jul 2014 - 30-Dec 2018
Pact Global Microfinance Fund (PGMF)	Cash Transfer Support for the Legacy Project (CTSL)	Support nutrition initiatives with cash	Mahlaing (Mandalay), Pakokku and Yesagyo (Magway)	17 Jun 2016 - 30 Nov 2018
Pact Global Microfinance Fund (PGMF)	Rakhine Access to Financial Inclusion (RAFIN)	Pro-poor microfinance services including agricultural loans, small business loans, savings	Rakhine State	14 Dec 2015 - 31 Dec 2018
Pact Global Microfinance Fund (PGMF)	Myanmar Access to Rural Credit through Institutional Strengthening (MARC)	Building technical capacity of local microfinance organisations to deliver quality microfinance services to targeted clients	Countrywide	16 Jul 2012 - 30 June 2019
Proximity Designs	Financial Inclusion—Moving Ahead	Crop, enterprise, migration and equipment loans	Countrywide	1 Oct 2015 - 30 Jun 2019
The Currency Exchange Fund (TCX)	Currency exchange hedging facility	Bring Foreign direct investment (FDI) to microfinance market	Countrywide	Nov 2016 -
World Vision Myanmar/ Vision Fund	Financial inclusion Rakhine	Pro-poor microfinance services	Rakhine	Sep 2018 - Sep 2021
World Vision Myanmar/ Vision Fund	Financial Inclusion for peri-urban migrant women	Pro-poor microfinance services	Hlaing Thar Yar, Yangon	Sep 2017 - 30 June 2019
Yoma Bank	Yoma Bank Agri-Business Finance Programme	Hire purchase scheme, individual financial advice, loans	Countrywide	18 Dec 2015 - 31 Dec 2018



Livelihoods and Food Security Fund



From the private sector, the Mitsubishi Corporation is a donor.

UNOPS Fund Management Office
 12(O) Pyi Thu Lane, 7 Mile, Mayangone Township, Yangon, Myanmar.
 Phone: +95 1 65 7280~87, Fax: +95 1 65 72 79 Email: lift@unops.org
 lift-fund.org | facebook.com/liftfund | twitter.com/liftfund
 managed by UNOPS